What’s In, What’s Out: Senate and House Tax Bills Under Consideration

Tax reform has moved at a whirlwind pace these last few weeks. Last week, the House passed its tax reform bill, which would devastate affordable housing and community development. The House version of the bill eliminates both the NMTC as well as Housing Bonds. The loss of Housing Bonds would undermine the Low-Income Housing Tax Credit by eliminating 4 percent tax credits, which help finance roughly half of all Housing Credit homes annually.

Meanwhile, Senate Finance Committee Chairman Orrin Hatch (R-Utah) released a modified chairman’s mark for the Senate version of the "Tax Cuts and Jobs Act." It still retains the Housing Credit; private activity bonds, including multifamily Housing Bonds; and the New Markets Tax Credit (NMTC). It also adds several no-cost proposals to strengthen the Housing Credit.

See our infographic for a side-by-side comparison of both bills. Ready to take action? Use the ACTION Campaign's Advocacy Toolkit and visit the NMTC Coalition website for resources to make your voice heard.
CONNECTED TO THE COMMUNITY

Highlighting Social Return on Investment

Our new Social Return on Investment report offers deep insights to our investors and shines a spotlight on the lives of Clarendon Court residents in Arlington, Virginia. Rabindra (pictured), who works at a neighborhood deli while pursuing his bachelor's degree, is following a dream that wouldn't be possible without an affordable home close to public transit.

See the impact our investors have made on people's lives through Our Region, Your Investment and Enterprise Community Loan Fund.

Read More

Resident Stories Construct Community Narratives

Story mapping is the process of mapping a community's valued places, people and resources. The Opportunity360 story mapping tools help you engage residents to create a map that narrates the community from their perspective.

By leveraging and building on shared values during the planning process, story mapping can help increase opportunities in disadvantaged neighborhoods and surrounding regions while helping residents access those opportunities.

Start Story Mapping
NEWS AND PERSPECTIVES

Our top reads this month

Four ideas to increase the resilience of fire- and storm-vulnerable regions

Aeon acquires 10 properties in Twin Cities region, over 750 homes to remain affordable

Disaster-prone cities propose expanding National Flood Insurance Program

Jubilee’s new development adds more “justice housing” in the District

Inaugural solarthon benefits affordable homes in Maryland

RESOURCES

A roundup of tools you can use

Video: How Opportunity360 can help community development practitioners

Creative placemaking for developers: Strategies for getting started

Video: Best practices from Zero Energy Ready Homes & Enterprise Green Communities

ENGAGE

Upcoming events

DEC 4-6

Conference

Homes Within Reach
Housing Alliance of Pennsylvania
Harrisburg, Penn.

RSVP

DEC 7

Webinar

More Than a Home: Investing Together to Create Opportunity
Live Online Event

RSVP

Notable tweets
@PlacesJournal

Designing a More Inclusive City http://nyti.ms/2yOX2av @NYTimes @aarieff
@InterboroPartne via #PlacesWire

@NMTCCoalition

What does the #NMTC finance? Depends what a low-income community needs. In 2016, health care and manufacturing were the most popular projects.

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