The President's Skinny Budget: What Does This Mean for Affordable Housing?

The administration has released a "skinny budget" proposal, and, as expected, it aims to make extreme cuts to or entirely eliminate many critical federal housing and community development programs. Programs at risk include the Community Development Financial Institutions (CDFI Fund), the HOME Investment Partnerships Program, the Community Development Block Grant (CDBG) program, the Section 4 Capacity Building Program and the Choice Neighborhoods initiative, among others. These potential cuts also threaten financing for the Low-Income Housing Tax Credit.

We know from our experience that these programs work. Ensuring that they're not only protected but expanded is among our key priorities this year. If enacted, these cuts would be devastating to our work and that of our partners – and the families and communities we serve nationwide.

Enterprise strongly opposes the proposed cuts to HUD and other crucial federal agencies, and we urge Congress to reject them. Now is the time send a strong message to your senators and representatives – see how you can take action today.

PERSPECTIVES
Trump, Carson Must Reject Proposed HUD Cuts to Keep Promises to Working Americans, Enterprise Community Partners President & CEO Terri Ludwig in The Huffington Post

Here's the Prescription That Ben Carson Needs to Write for HUD, Enterprise Trustee Dr. Megan Sandel in STAT

NYC Councilman, Housing Advocates Urge Trump to Reconsider Cuts to HUD, Enterprise VP & N.Y. Market Leader Judi Kende and New York City Councilman Ritchie Torres in Next City

Fair Housing Still Has a Chance Under Trump, Enterprise SVP and Chief Program Officer Laurel Blatchford in Slate

NEWS

Enterprise Trustee Bostic Named First African American President of a Fed Bank

Sens. Cantwell & Hatch Reintroduce Affordable Housing Credit Improvement Act

#CDFIsInvest: Stand With CDFIs to Promote Equity and Economic Development

Advocating for Section 4 to Build the Capacity of Local Community Organizations

CDFIs Equipping Veterans to Bring Fresh, Healthy Groceries to Food Deserts

Community Celebrates Grand Opening of Mulberry at Park Apartments in Baltimore

Enterprise's Justin Chen Joins Inaugural Class of Opportunity Finance Fellows

Applications Now Open: Affordable Housing Design Leadership Institute

AN AFTERNOON WITH MATTHEW DESMOND IN DENVER

Our Denver team and Make Room Colorado recently hosted the inaugural Denver Forum for the First with Evicted author Matthew Desmond. The sold-out Forum spurred discussion on the roots of the housing crisis in the Denver region and its impact on workers, families and children. Taking Desmond's words to heart, community leaders and public officials had a dialogue about opportunities to work collaboratively on solutions to empower and equip low-income people to succeed.
“Poverty reduces people who are born for better things.”

Matthew Desmond

EVENTS

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ENTERPRISE RESOURCE CENTER

Visit our online library for a wide offering of new and timeless affordable housing tools and resources:

Climate & Cultural Resilience Grants: An Overview

An Investment in Opportunity: A Bold New Vision for Housing Policy in the U.S.
SOCIAL

Here are a few notable tweets:

@Enterprise_NYC
In NY, placing homeless individuals in supportive housing saves the gov't over $10,000/year per tenant https://t.co/j1aauslefU @CoalitionNY

@MakeRoomUSA
With 11M households struggling to meet their rent, the white house budget cuts are a step in the wrong direction https://t.co/cAvsma1o70

@E_HousingPolicy
“Ways & Means Republicans believe the #LIHTC is important.” Feat. Enterprise’s Scott Hoekman https://t.co/njOkhfskgw


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