Tax Bill is a Testament to the Success of Affordable Housing Programs

Last week House and Senate GOP leadership released a new version of the Tax Cuts and Jobs Act that reconciles the differences between each chamber's version of the bill. We're expecting Congress to vote on the bill early this week and send it to the president's desk before Christmas.

The final version of the bill retains all core affordable housing and community development programs: the Low-Income Housing Tax Credit; multifamily Housing Bonds, which provide financing to more than half the nation's affordable housing; the New Markets Tax Credit and the Historic Rehabilitation Tax Credit.

The House version of the bill would have retained the Low-Income Housing Tax Credit, but repealed the other three programs — and would have devastated affordable housing and our ability to revitalize and strengthen communities.

The fact that all of these programs were ultimately retained is a testament to their proven success, their critical nature and the concerted advocacy of Enterprise and our partners in the ACTION Campaign, the New Markets Tax Credit Coalition and stakeholders around the country. See the Enterprise blog for our summary of the bill.
“Enterprise thanks all members of Congress who fought to retain the Low-Income Housing Tax Credit, multifamily Housing Bonds and the New Markets Tax Credit in the Tax Cuts and Jobs Act,” said Enterprise President and CEO Terri Ludwig. “These proven tools are critical to creating and preserving well-designed homes that are affordable for low-income families, seniors, veterans and people with special needs; expanding opportunity; and strengthening communities nationwide.”

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**CONNECTED TO THE COMMUNITY**

**Holiday Challenge to Raise Critical Funding**

This year has brought hardship in the form of natural disasters and high-cost housing nationwide, but Enterprise teams are fundraising to help the people who need it most.

Tens of thousands of families have been displaced by Hurricane Harvey. Our Gulf Coast team is raising funds to help those families through access to emergency services, repair of affordable rental homes and advocating for resilience measures to protect them in the future.

Donate Now
Measuring Health Outcomes: Free Community Development Tools

Measuring Health Outcomes, developed by Success Measures at NeighborWorks America, offers more than 65 field-tested data collection tools for evaluating and documenting the impact of affordable housing and community development programs.

These new free tools equip organizations to measure changes in health status, attitudes, behaviors and beliefs at the individual and community levels, as well as the availability, quality and cultural sensitivity of health care providers and practices.

Enterprise is using these tools as part of its work in health and housing, including in the Health Outcomes Demonstration Project (a collaboration with NeighborWorks America) and in the upcoming development of health action plans for two community development corporations in Boston.

NEWS AND PERSPECTIVES

Our top reads this month

Remembering San Francisco Mayor Edwin Lee, a champion for affordable housing

The Washington Post: deal to preserve affordable housing along Maryland Purple Line

New Enterprise Leadership Institute accepting applications for capacity-building program

The transformative power of transit-oriented development with Elevated Chicago

TX Rural Rental Housing Preservation Academy accepting applications

RESOURCES

A roundup of tools you can use

You Don't Have to Live Here: Why Housing Messages Are Backfiring and 10 Things We Can Do About It

The Elephant in the Region: Charting a Path for Bay Area Metro to Lead a Bold Regional Housing Agenda
Career opportunities at Enterprise

Senior Portfolio Associate - Columbia, Md.

Strategic Partnership Manager - Columbia, Md. | Washington D.C.

Senior Director, Detroit Market - Detroit

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