Another Deal Financed as Investments Reach $12 Million

*Our Region, Your Investment* has financed its fifth affordable housing deal which will preserve the affordability of 202 homes in Wards 7 and 8 in Washington, D.C. Our $5.4 million loan will help local developer, East of the River Preservation Partners, purchase a portfolio of 16 garden-styled buildings in the Anacostia, Fort Dupont, Greenway, and Marshall Heights communities.

The developer plans to make improvements to the properties - most of which were developed in the 1950s - so residents will have safe, healthy, updated homes. On average, each resident saves approximately $2,639 on rent every year because they have an affordable place to live. With that savings, they can purchase an entire year of unlimited rides on Metro with a Fast Pass. Read more about the [benefits to residents and the community](#)!

Since *Our Region, Your Investment* launched in January 2016, 22 investments have been made by community members, foundations, banks, and nonprofits to support affordable housing in the Greater Washington region – [see what they have to say](#). Approximately $12 million has been raised and invested to finance 488 affordable homes located in Washington, D.C., Maryland, and Virginia. See the impact:

- Fort Stevens Place
- Clarendon Court
- Brookland Place
- Crest Apartments
- Villages of East River

You still have an opportunity to make an investment. Want to learn more? Stop by our booth tomorrow during [HAND’s Annual Meeting & Expo](#) or contact Rachel Reilly Carroll anytime at [RRCarroll@EnterpriseCommunity.org](mailto:RRCarroll@EnterpriseCommunity.org)

*Our Region, Your Investment* is a joint initiative of [Enterprise Community Loan Fund](#) and the [Washington Regional Association of Grantmakers](#). For more information visit [www.OurRegionYourInvestment.org](http://www.OurRegionYourInvestment.org).