Jobs: UNION Collective Brings Baltimore’s Growing Businesses Under One Roof

Local entrepreneurs team up on a new collaborative space that has the power to bring businesses, jobs, and visitors to their Hampden neighborhood. We’re invested!

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Impact: “They needed a second chance of surviving in this world.”
We recently caught up with Linda and Marcela who live at Nuestra Senora— the first and only affordable multifamily development in the 6,000 person town of Guadalupe, Texas. In 2012 we created 72 homes for them and their neighbors; the property has remained fully occupied with a long wait list full of those hoping to move in.

Marcela adopted her grandchildren and is providing them with a second chance. Linda lost everything when she became sick, but is now able to rebuild her life. Click below for more on their story and the stories of others benefiting from Enterprise Community Partners’ work.

Read the 2017 Annual Report

Investors: 488 Homes Saved and Counting

Our Region, Your Investment finances its 5th affordable housing deal in the Washington, D.C. region; hits $12 million invested by neighbors, local businesses and foundations. A new tax credit has been proposed for District residents and businesses making investments – more to come! Sign up here to learn how you (yes you!) can invest.

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Homes: Small Business Owners Retire, Sell Land to Create Affordable Homes
A silver lining presents itself as beloved legacy business, Linc’s Tackle, closes its doors in Seattle. The site will be transformed into 95 new affordable homes to serve the city’s increasing homeless population. We’re invested!

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Awards: Loan Fund Wins $1 Million Grant For Our Partners

Last month we won our first Affordable Housing Program award – a $1 million grant which will be split between two of our housing partners for projects in Maryland and Wisconsin.

“The funding will help revitalize a growing Prince George’s County neighborhood all while creating well-paying, local construction jobs. That’s the very definition of a smart investment.” - Senator Ben Cardin

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ON POINT

Here are a few notable tweets:

@MelissaMBondi
"You Don't Need To Live Here" report by @DrTiffanyManuel of @EnterpriseNow sets the stage for messaging/communication panel #HANDAM17

@bjpoppe
#Truth "people aren't poor bec they don't work. Too many ppl work awfully hard to still live in poverty." WaPo article

@kr_cornett
SPARCC brings attention, resources & urgency to issues of place & race. @kresgesocinv pleased invest w @Liifund @EnterpriseNow #WeAllThrive

@E_LoanFund
Last year @EnterpriseNow invested more than $6B, creating/preserving more than 24K well-designed affordable homes. http://bit.ly/2tlsfQA

NEWS AND VIEWS

Rachel Reilly Carroll writes three-part blog series for Opportunity Finance Network on impact investing: understanding the opportunity; how CDFIs are innovating to engage new investors; and new policy initiatives moving the field forward.

Through the Accelerating Impact Investing Initiative, Loan Fund is leading efforts to advocate for a newly proposed tax credit to boost investment in Washington, D.C. affordable homes.

The CDFI Fund covers our work with Honor Capital in their most recent impact blog: U.S. Veterans Serve at Home by Combating Food Deserts

Our investment in Honor Capital continues to return social dividends: one store in Danville will bring life to a Virginia food desert.

Loan Fund partnered with the Low Income Investment Fund and other CDFI leaders to draft a letter urging Congress to support the Capital Magnet Fund.
Future Rail Magazine interviews Rachel Reilly Carroll on how transit infrastructure investments are leading to displacement throughout the nation. Read more.

Loan Fund partners to provide capital needed for Tiger Stadium site redevelopment in Detroit.