1102 Atlantic Avenue Provides Affordable Work Space for Entrepreneurs

The shortage of affordable homes in New York City has been well-documented, but all too often entrepreneurs face a similar struggle to find affordable space to operate their small businesses.

Last week, Enterprise celebrated the grand opening of 1102 Atlantic Avenue alongside partners and local small businesses in the Crown Heights neighborhood of Brooklyn. Greenpoint Manufacturing and Design Center’s (GMDC) sixth industrial development project in North Brooklyn will create living-wage employment opportunities by providing affordable working space for small manufacturing businesses located in New York City.

For new tenants Thomas Quinn of Quinn Visual Services and Yuji Yoshimoto of Studio UG, 1102 Atlantic Avenue allowed them to remain in the city after they were forced to leave their work space in Park Slope. Industrial buildings in mixed-use neighborhoods are rapidly converting to high-end residential and retail space, affectively pricing out manufacturing entrepreneurs working in the city.

In its efforts to preserve affordable manufacturing space for local small businesses, GMDC is investing in New York’s residents and allowing them to live in the neighborhoods in which they work. Entrepreneurs Keren and Corey Springer of WUD Furniture Design said that 1102 Atlantic Avenue provided the perfect solution to remain in Brooklyn while growing their small business. “We live here and all of our employees live here,” said Keren. “We can grow our business and hire more employees with a larger space.”

GMDC’s vision of rehabilitating the former auto parts warehouse into a LEED Silver manufacturing space was supported in part by financing made available through Enterprise Community Loan Fund and New Markets Tax Credits provided by Enterprise Community Investment. The project was recently recognized for its impact on job...
creation, and named as a semi-finalist for the 2015 National Development Council Academy Awards.

Read about the grand opening, and see the work of other entrepreneurs located at 1102 Atlantic Avenue: IN.SEK Design, Five Finger Furnishings, and Alchemy Paintworks.

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