ELIMINATING HOUSING INSTABILITY IN THE SOUTHEAST
Economic mobility begins with affordable, stable housing

THE CHALLENGE

NOT ENOUGH AFFORDABLE HOUSING

Some 19 million households pay 50 percent or more of their monthly income on housing. On any given night, there are more than 600,000 people in the U.S. living on the streets or in homeless shelters; nearly a quarter of them are children.

At the current rate that we are building affordable housing, it would take more than 200 years before we could end housing insecurity in this country.

DID YOU KNOW?

Access to affordable housing isn’t the only challenge. The Southeast United States ranks lowest in economic mobility of the entire country. Being raised in poverty significantly affects a child’s ability to rise above their circumstances.

Each year a child spends in a neighborhood with more opportunities — as opposed to a high poverty neighborhood — increases her chance of going to college, decreases her changes of becoming a single parent and increases her expected earnings as an adult.

Together, we can fulfill the promise that a child growing up in poverty can work her way up the income ladder by transforming high poverty neighborhoods and creating affordable housing in high opportunity neighborhoods.

THE GEOGRAPHY OF INTERGENERATIONAL MOBILITY IN THE UNITED STATES

Predicted income rank at age 26 for children with parents at 25th percentile

Note: lighter color = more upward mobility

Raj Chetty and Nathaniel Hendren, The Impact of Neighborhoods on Intergenerational Mobility, May 2015

THIS CRISIS IS GROWING AND WE NEED TO ACT NOW TO ENSURE THAT EVERYONE HAS A SAFE, HEALTHY, AFFORDABLE PLACE TO CALL HOME
IN CLIMBING THE INCOME LADDER, LOCATION MATTERS
Where you live and access to amenities such as transportation, schools, healthy food, medical care and wellness opportunities also impact economic mobility and lifestyles

GROCERY STORES/MARKETS
Eating healthy becomes easier when access to fresh food is improved; affordably housed families can potentially spend a third more on food

SCHOOLS
High school and college graduation rates increase when children remain in stable housing

AFFORDABLE HOUSING
When quality housing is affordable, families have double the discretionary income to put into savings, start a business or go back to school

WELLNESS
Exercising becomes easier when people’s homes are near recreation centers, parks and trails

TRANSIT, INFRASTRUCTURE AND EMPLOYMENT
Living near transit and job centers, families have stronger economic prospects, and employers can attract and retain staff

MEDICAL CARE
Affordably housed families can dedicate twice as much of their income to their health

ENTERPRISE SOUTHEAST HAS SOLUTIONS
Our collective impact can create more affordable housing in thriving neighborhoods. Enterprise Southeast provides the following services to help address the affordable housing crisis and create opportunity for economic mobility.

PARTNERSHIPS
Foster alignment, connections, strategy sharing and action

• Develop partnerships and joint programs to maximize resources

TRAINING
Grow the capacity to produce and preserve affordable housing

• Preservation of affordable rental housing
• Capacity building for nonprofit and for-profit developers
• Technical assistance to public partners to create effective and efficient programs
• Training in best practices, green building and disaster resilience

INNOVATION
Capital
• Lead coordinated strategic community investment approach

Policy
• Advocate to enact local, practical regulations

Pilot
• Sustainable, green, transit-orientated development projects with affordability
• Preservation of small multi-family affordable units

In housing instability ends with homes that are affordable, available, healthy and connected
Join us in ending housing instability in the Southeast

Enterprise

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