

Senior Housing - PIO Mendez and VIP



Location: Bronx, NY

Sponsor: SEBCO Development, Inc.

Total Project Cost: \$47.2 million

Enterprise's role: \$17.3 million of LIHTC equity

Housing Units: 182

Project Type: Preservation

Enterprise invested \$17.3 million in Low Income Housing Tax Credits (LIHTC), through its partnership with TD Bank, to finance the rehabilitation of two SEBCO Development senior housing residences - PIO Mendez and VIP - located in the Hunts Point and Tremont neighborhoods of the Bronx. Additional financing came from the New York City Housing Development Corporation. These developments provide a combination of affordable housing and support systems to ensure that seniors, many of whom are low-income or living on a fixed-income, can live safely and independently. Residents will have access to on-site programming that includes sewing, yoga, art, dance, and field trips. Both buildings are expected to be certified under Enterprise Green Communities Criteria, bringing climate, health, and energy efficiency benefits to the residents.

Other Partners

TD Bank
New York City Housing Development Corporation

Building Features

Enterprise Green Communities Criteria certified
On-site Tenant Service Coordinator
Hot lunches for PIO Mendez residents