

Enterprise is a national nonprofit social enterprise dedicated to ending housing insecurity. We invest capital to create and preserve quality affordable homes for low- and moderate income people. We reinvest revenues to develop programmatic solutions in coordination with public and private partners, and scale these solutions through policy change.

Enterprise invests over \$3 billion in equity, grants, and loans to community development projects in the New York region. Enterprise's capital platform includes:

Grants

Enterprise awards approximately \$15 million annually to support the capacity of nonprofit community development organizations to design, finance and execute affordable housing and to facilitate place-based approaches to community development.

Low-Income Housing Tax Credit Equity

Enterprise is a leading national provider of tax credit equity through the Low-Income Housing Tax Credit program. Through the Housing Credit program, we connect affordable housing developers with equity financing to build housing at a range of affordability levels. We provide competitive pricing, supportive customer service and long-term asset management.

New Markets Allocation

Our New Markets Tax Credit program complements Enterprise's housing work by financing community development projects – including health care centers, educational facilities, below market office space for nonprofits, workforce training programs, healthy food and workforce housing – to connect residents to services and job opportunities in communities where we finance affordable housing.

Loans

Enterprise provides predevelopment, acquisition, construction and term debt for affordable housing, health centers, educational facilities and community facilities. We provide permanent loans through a range of sources including FHA, Fannie Mae, Freddie Mac, USDA and the CDFI Bond Program. In New York City, Enterprise is an originator for the New York Acquisition Fund and provides construction lending through the Participation Loan Program complemented by permanent financing through NYCERS, and energy and water efficiency financing through the Green Housing Preservation Program.

Capital Innovation

Enterprise continually develops new capital solutions that align with our priorities of providing green, healthy and resilient affordable housing for vulnerable households in diverse, thriving communities. Over ten years ago, we led the launch of the \$230 million New York City Acquisition Fund, piloted a green retrofit financing product, targeted grant funding for the development of supportive and senior housing and provided seed capital to identify resilience improvements for multifamily properties in flood-vulnerable communities. Nationally, we are involved in the structuring and management of several pay-for-success projects and have a Multifamily Opportunity Fund.



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