




eConnect | A National Newsletter


Making well-designed homes affordable & connecting people to opportunity.

MARCH 2018



**Understanding
OPPORTUNITY ZONES**

Congress has created a new tax incentive designed to drive long-term capital to distressed communities.

 Enterprise

Opportunity Zones are distressed census tracts that meet eligibility requirements.

Treasury will certify Opportunity Funds to make investments in Opportunity Zones.

Investors receive tax benefits for placing unrealized capital gains into Opportunity Funds.

Governors will nominate census tracts eligible for investment by **March 21**.

Look to Enterprise and Economic Innovation Group for more information.

Opportunity Zones Deadline Just Two Weeks Away

The Tax Cuts and Jobs Act created the Opportunity Zones Program to drive long-term capital to rural and low-income urban communities nationwide. Lori Chatman of Enterprise Community Loan Fund shares more about in [Affordable Housing Finance](#).

Governors must nominate Opportunity Zones by March 21 or request a 30-day extension. If a governor does not nominate within the designation period, their state is effectively opted out of the program.

Enterprise has created a [dynamic mapping tool](#) to help states and others determine which census tracts or regions are eligible for Opportunity Zones, and how those eligible tracts relate to other federal programs and designations.

Find the most up-to-date [Opportunity Zones guidance and details](#).

Explore Tools & Resources

CONNECTED TO THE COMMUNITY

Terri Ludwig: Paving a Path to Opportunity

In Multi-Housing News, Terri talks about the importance of bridging the gap across sectors to tackle the nation's most challenging social problems.

[Read More](#)



\$3 Million Grant to Improve Economic Mobility

The Terwilliger Foundation has partnered with Enterprise to create innovative, integrated approaches in areas like job training and health care that can increase economic mobility.

[Read More](#)



NEWS AND PERSPECTIVES

Our top reads this month

[Enterprise Homes' Chickie Grayson honored as 2018 Influential Marylander](#)

[Four emerging designers join the Enterprise Rose Architectural Fellowship](#)

[New report with U.S. Green Building Council: How to achieve healthier, more resilient cities while saving billions of dollars](#)

[Q & A: Spurring change in the Gulf Coast through state and local policy](#)

[Residents displaced by Harvey, left in limbo by regulations](#)

[Preparing for the wave: preserving rural affordable housing](#)

UPCOMING DEADLINES

MAR 16**Application Deadline:
Affordable Housing Design
Leadership Institute**

The award-winning forum for developers and designers to collaborate on the creation of well-designed homes made affordable comes to Seattle July 16-18. Apply by March 16.

[Apply Now](#)**MAR 21****Nomination Deadline for
Opportunity Zones**

Governors have until March 21 to submit their recommendations unless the state requests a 30-day extension.

[Learn More](#)**RESOURCES****A roundup of tools you can use**

[Policy Focus: Opportunity Zones Program Overview](#)

[Podcast: Advancing Opportunity Through Cross-Sector Partnerships and Data](#)

Career opportunities at Enterprise

[Investment Manager](#) - New York

[Policy Fellow](#) - Seattle

[Real Estate Financial Analyst](#) - Los Angeles

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