



## eConnect | a monthly national newsletter

### Preserving Thousands of Affordable Homes in the Mid-Atlantic

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More than half a million affordable homes are lost every year in the United States. The leading causes are deterioration from age or neglect and owner renovations that lead to significant rent growth. Adding to the problem: nearly 85 percent of new rental homes charge luxury rents – prices in the top 20 percent.

These factors leave fewer homes affordable, so solutions must involve both maintaining the existing supply of affordable homes and increasing it through new construction.

With preservation in mind, we recently [acquired a portfolio of more than 4,100 affordable homes](#) across 43 developments in the Mid-Atlantic – homes we plan to keep affordable for low-income residents.

We asked Enterprise leaders from coast to coast to tell us why affordable housing preservation is so important. [Here's what they said.](#)

SEE MORE

A photograph of a two-story house with a blue and white exterior and a white porch railing. A white semi-transparent box is overlaid on the image, containing a quote and the name of the speaker.

“ Families. Parents. Children. Neighbors. People. With every home that is affordable to low-income households that Enterprise helps preserve we are helping make life more stable and secure for real people with real names, real stories and real lives. ”

DAVID BOWERS, VICE PRESIDENT AND MARKET LEADER,  
ENTERPRISE MID-ATLANTIC

## NEWS

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[We Must Invest in Climate Change Resilience \*Before\* Disaster Strikes](#)

[Senate Appropriations Committee Approves FY18 THUD Spending Legislation](#)

[Enterprise Awards \\$3.5 Million to Support New York Community Land Trust](#)

[Transformation: Wisconsin Sausage Factory Becomes Affordable Homes](#)

[National Flood Insurance Program Must Account for Low-Income Residents](#)

[Undesign the Redline Exhibit Examines Legacy of Housing Discrimination](#)

[Building Capacity: The Powerful Impact of Section 4 in Communities Nationwide](#)

[Small Business Owners Retire, Sell Land to Create Affordable Homes](#)

[In Baltimore, Celebrating the Groundbreaking of Metro Heights at Mondawmin](#)

[Supporting Climate Resilience in the Northern Great Plains](#)

## TUFTS HEALTH PLAN FOUNDATION SUPPORTS BOSTON SENIOR HEALTH & HOUSING LEARNING COLLABORATIVE



Boston's senior population is on track to increase by 53 percent from 2010 to 2030. With nearly 23,000 seniors in the Boston-area, 73 percent of whom are low-income, the need for affordable housing and support services is significant.

Thanks to the generous support of the Tufts Health Plan Foundation, Enterprise will bring together Boston area community development corporations in a Learning Collaborative to help them better serve the health and housing needs of seniors.

[SEE MORE](#)

## BIPARTISAN SUPPORT FOR EXPANDING THE HOUSING CREDIT CONTINUES TO GROW

The Affordable Housing Credit Improvement Act, bipartisan legislation to strengthen the Low-Income Housing Tax Credit (Housing Credit), has more than 100



cosponsors in Congress – 20 in the Senate and more than 80 in the House. The [Enterprise Policy team](#) is grateful our many partners for voicing their support of this essential program.

The Senate Finance Committee’s August 1 hearing on “[America’s Affordable Housing Crisis: Challenges and Solutions](#)” reflected this tremendous support, with [numerous comments](#) from witnesses as well as members of the committee about the need to strengthen and expand the Housing Credit.

[SEE MORE](#)

## EVENTS

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**SEPT  
6-29**

[Undesign the Redline](#)  
Washington, D.C.

**SEPT  
17-20**

[Rail~volution](#)  
Denver

## ENTERPRISE RESOURCE CENTER

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Visit our [online library](#) for a wide offering of new and timeless affordable housing tools and resources:

[Designing and Operating Homeownership Programs on Tribal Lands](#)

[Becoming Ready to Respond: Futureproofing Your Public Housing Facility](#)

## SOCIAL

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Here are a few notable tweets:

[@ClaytonKerchof](#)

[Only 0.1% of US minimum-wage workers can afford a 1-bedroom apartment, report finds <http://cnb.cx/2uP79Kh> #affordablehousing](#)

[@KristonCapps](#)

[This bipartisan bill would expand housing tax credits and curb local control over where affordable housing can go: <https://t.co/Nii9olitf3>](#)

[@SenatorCantwell](#)

[This #AffordableHousing crisis is both an urban & rural problem – it's everywhere – & it's not going anywhere unless we #ExpandLIHTC now](#)

[Scoops? News? Ideas? Let us know!](#)

## JOBS AT ENTERPRISE

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Vice President of Finance, Products  
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