

Developer/Sponsor

WaterView Joint Venture LLC

A Joint Venture of

- Enterprise Homes, Inc.
- Mark Building Company

Financing

Enterprise Community Loan Fund

Mercantile Mortgage Corporation

Architect/Engineer

UDA Architects of Pittsburgh

Donald Ratcliffe, Inc.

DaftMcCune-Walker, Inc.

Contractor

Mark Building Company

Commercial Center Developer

Mars Super Markets, Inc.



Development

175 For-Sale Single-Family Detached Homes
Community Center with a Daycare Facility
Completed 2006

The new community of WaterView consists of 175 market-rate, single family homes with classic American architectural features. Modeled after traditional American towns, WaterView is a new neighborhood designed by the acclaimed planning firm, UDA Architects. It is situated on 65 acres in the 1800 block of Eastern Boulevard between Orville Road and Middle River. Parks, sidewalks, pathways to the Middle River, water views and plenty of open green space comprise the master plan, which also includes a new retail Town Center anchored by a 45,000 square foot supermarket. Preservation of more than 75 percent of the site's mature trees help create an environment reminiscent of well-established, traditional neighborhoods. Like these communities, homes will be situated close to the street with spacious back yards so that residents can enjoy interaction with neighbors, yet maintain private space.

WaterView homes are designed to attract residents in all stages of life, from young families to retirees. The development consists mainly of three- and four-bedroom homes ranging in size from 1,800 to 2,500 square feet. There are six different floor plans, including one with a main level master bedroom layout, which is ideal for retirees. Home exteriors include such quality materials as brick, stone or traditional siding. Interiors feature large bedrooms, kitchens, family rooms and basements. All of the homes are constructed in an energy-efficient, environmentally friendly manner.

For more information, please contact:

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Enterprise Homes, Inc. has completed more than 4,200 affordable and market-rate homes and rental residences in communities throughout the mid-Atlantic region. Enterprise collaborates with nonprofit and for-profit housing organizations, community groups, as well as city and county agencies to produce high quality housing, creating vibrant mixed-income communities.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. Enterprise leverages low-income housing, new markets and historic rehabilitation tax credits; short and long-term debt; and development services to capitalize projects that make a catalytic difference in communities. For over 25 years, Enterprise has privately raised nearly \$9 billion to finance more than 240,000 affordable rental and for-sale homes, create vital communities and help transform the lives of low-income Americans, particularly those at the lowest end of the economic scale. Currently, Enterprise is investing in communities at a rate of nearly \$1 billion a year. Visit www.enterprisecommunity.com or www.enterprisecommunity.org to learn more about Enterprise's efforts to build communities and opportunity.