



Our Investment

Enterprise Community Loan Fund provided a \$750,000 loan to the Arlington Partnership for Affordable Housing for the construction of Gilliam Place, an affordable housing development that will consist of 173 new homes for low-income, disabled and homeless households. The construction will provide a benefit to a local community that is facing an immediate shortage of affordable housing and going through a major change and revitalization. Additionally, the mixed-use apartment complex aligns with Arlington's commitment to build affordable housing near transit, allowing residents proximity to job opportunities in the DC metro area.

Gilliam Place | Projected Impact

Well-being

Reducing Trade-offs

People who struggle to pay rent often face sacrificing other essentials like food and healthcare. Studies have shown that residents in affordable housing spend up to 5 times more on healthcare and a third more on food than their peers.

Improved Mental Health

Adults who worry about their ability to pay their rent or mortgage are three times more likely to report mental distress. Gilliam Place helps to alleviate that by capping rents at 30% of household income.

Educational Opportunity

Students from Gilliam Place can attend the award-winning Arlington Public Schools, where 96% of economically disadvantaged students graduated on time in 2017.

Neighborhood

173

Healthy Homes

This new project will create 173 homes that are affordable for low-income individuals and families. The development will be certified green under Earthcraft Multi-Family Standards, a high standard for sustainability.

339 Jobs Created

We estimate this project will create 339 jobs during construction and will support 82 jobs in the long term.

Transit Connections

Gilliam Place is metro-accessible with 3 bus lines located less 1 minute away, providing residents with access to the Washington, D.C. Metro system and the wider metropolitan area.

Economy

\$3,455 Rent Savings

On average, each household at Gilliam Place will have an additional \$3,455 in disposable income every year compared to a similar family paying the local fair market rent.

30 Minutes from Work

Residents live just minutes from public transportation and the average commute takes only 27 minutes, which is faster than the regional average.

Boosting the Local Economy

Based on economic modeling, this project is expected to generate \$34.2 million in government revenue and local economic activity each year.

Google Maps. (2018) <https://www.google.com/maps/place/3507+Columbia+Pike,+Arlington,+VA+22204/@38.8614487,-77.0955525,17z/data=!3m1!4b1!4m5!3m4!1s0x89b7b6a57dc6c2d7:0x45e14b4b2f148e3f!8m2!3d38.8614487!4d-77.0933638> [Accessed 12 Feb. 2018].

Virginia Department of Education. "Arlington County Public Schools." Virginia School Quality Profiles, schoolquality.virginia.gov/divisions/arlington-county-public-schools.

The State of the Nation's Housing 2013. Joint Center for Housing Studies of Harvard University, 2013. <http://www.jchs.harvard.edu/sites/jchs.harvard.edu/>