Our Investment

Enterprise Community Loan Fund provided a $4.1 million loan to preserve the affordability of 44 homes at the Crest Apartments right outside of Washington, D.C. in Prince Georges County, Maryland. Capitol Heights residents have multiple transit options, and 30 percent rely on public transit to commute to work. In this community, there is a low residential vacancy rate and a shortage of homes that are affordable to low-income renters. This means that if residents were to be displaced from their home, it would be difficult to find another affordable place to live in the neighborhood. By preserving the affordability of the Crest Apartments, it ensures that residents will benefit from the stability of remaining in their home and community.
## Health Outcomes

**Healthy Children**

Children in subsidized homes are 19 percent less likely to be food insecure compared to children wait-listed for subsidized homes.

**Improved Mental Health**

Adults are three times less likely to self-report mental distress when they are not worried about their ability to pay rent or afford their home.

**Access to Medical Care**

Families living in an affordable home are less likely to forgo doctor’s visits and medicine. Crest Apartments residents can seek health care from any of the six nearby Federally Qualified Health Centers.

## Neighborhood

**44 Stable Homes**

The improvements at the Crest Apartments will address health and safety issues, and will ensure that residents can continue to live in their home affordably.

**106 Jobs Created**

Rehabilitating the Crest Apartments is anticipated to create 106 construction jobs.

**Addressing a Gap**

Affordable homes are in high-demand in this neighborhood. The vacancy rate is less than 1% and there is a shortage in the number of homes that low-income renters can afford.

## Economy

**Spending Less on Rent**

People save money when they live in a home they can afford. That savings is critical for low-income families’ ability to buy groceries and go to the doctor.

**Getting to Work**

The average commute time for workers from this community is a manageable 38 minutes. There are thousands of local jobs accessible to residents.

**$713K Local Revenue**

Based on economic modeling, Crest Apartments is expected to generate an estimated $713,000 in government revenue and local economic activity each year.

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