April 3, 2017

The Honorable Mario Diaz-Balart
Chairman
House Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies
U.S. House of Representatives
Washington, D.C. 20515

The Honorable David Price
Ranking Member
House Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies
U.S. House of Representatives
Washington, D.C. 20515

Dear Chairman Diaz-Balart and Ranking Member Price:

As the Transportation, Housing and Urban Development, and Related Agencies (THUD) Appropriations Subcommittee works on the Fiscal Year 2018 appropriations bill, we urge you to fund the Neighborhood Reinvestment Corporation at $175 million.

The Neighborhood Reinvestment Corporation, known as NeighborWorks America, is a congressionally chartered nonprofit that provides financial support, technical assistance, and training for community-based development in the United States. NeighborWorks America partners with more than 235 organizations focused on providing access to homeownership and to safe and affordable rental housing.

In Fiscal Year (FY) 2016, NeighborWorks America developed 12,700 affordable homes, repaired 55,600 homes, created more than 21,000 new homeowners, and assisted over 360,000 families with affordable housing. NeighborWorks has demonstrated the ability to attract private sector investments to its affordable housing projects, leveraging $91 of private dollars for every $1 of Neighborhood Reinvestment Corporation funding appropriated.

In addition to financial support and technical assistance, NeighborWorks America administers the National Foreclosure Mitigation Counseling (NFMC) program. Since its inception in 2008, the NFMC program has counseled more than 2.1 million homeowners facing foreclosure.

Despite the continued need for affordable housing and NeighborWorks’ success at revitalizing communities, NeighborWorks is at risk of losing its funding. In FY16, NeighborWorks America received a core appropriation of $135 million and an additional $40 million for NFMC. We urge you to continue funding the Neighborhood Reinvestment Corporation at a combined $175 million for FY18.
Sincerely,

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Jacky Rosen
Member of Congress