Enterprise

Seattle CBO Affordable Housing Grant Program



April 21, 2025

Today's Agenda

WELCOME & LAND
ACKNOWLEDGEMENT

INTRODUCTION TO ENTERPRISE

PROGRAM GOAL

PROGRAM OVERVIEW

FUNDING AVAILABILITY

ELIGIBILITY

APPLICATION OVERVIEW

DATES AND TIMELINE

Q&A TIME

WELCOME & LAND **ACKNOWLEDGEMENT**



Home Is Where Life Happens and Futures Begin

An introduction to Enterprise Community Partners





Our Vision

A country where home and community are steppingstones to more.

Our Mission

To make home and community places of pride, power and belonging, and platforms for resilience and upward mobility for all.

Enterprise Community Partners is a national nonprofit that exists to make a good home possible for the millions of families without one.



Our Goals

We focus on the greatest need – the massive shortage of affordable rental homes – to achieve three goals:



Increase the Supply of Affordable Housing to meet the urgent need.



Racial Equity after decades of systematic racism in housing.

Advance

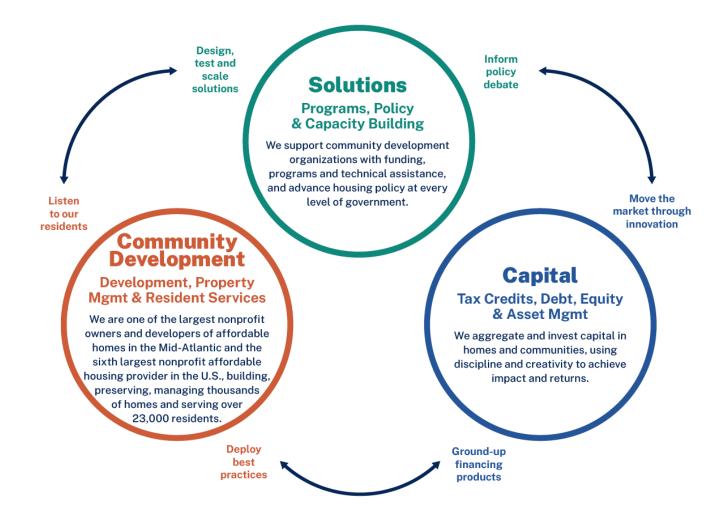


Upward Mobility to support residents, strengthen communities to be resilient to the unpredictable and make upward mobility possible.

Build Resilience &

OUR APPROACH

Unmatched breadth, scale and expertise across the entire spectrum of affordable housing...



...creating a positive feedback loop that does it all under one Enterprise roof.

Enterprise Pacific Northwest Housing Team







Jess Blanch

SENIOR PROGRAM DIRECTOR HOUSING

Clarence Messler

PROGRAM DIRECTOR HOUSING

Yuvika Tolani

SENIOR PROGRAM OFFICER HOUSING

Seattle Community Self-Determination Fund Program Objectives

- Support CBOs new to housing development + reduce barriers to those who have traditionally been excluded
- Support equitable housing development that aims to redress past harms in communities that have been disproportionately negatively impacted by discriminatory institutional practices
- Enable more community-driven projects to be realized by communities living with the past and present impacts of displacement and housing discrimination



Seattle CBO Affordable Housing Grant Program Goal

Increase organizational and financial capacity through funding, training, and technical assistance of Community Based Organizations that are sustaining and strengthening their commitment to affordable housing development, preservation, and stewardship.



Program Components







Training

- 13 hybrid (remote & in-person) sessions
- High-level, introductory
- Wednesdays, July Nov
- May be a prerequisite of receiving grant funds

Grant Funding

- Limit of \$250,000 per organization
- Scoped to applicant organization's capacity-building goals
- Subject to number of applicants, funding availability, alignment with program goals.

Individualized TA

- Resources tailored to capacity needs and training
- Regular office hours during program
- Outside trainings for additional support

GRANT FUNDING

What this Grant Funds

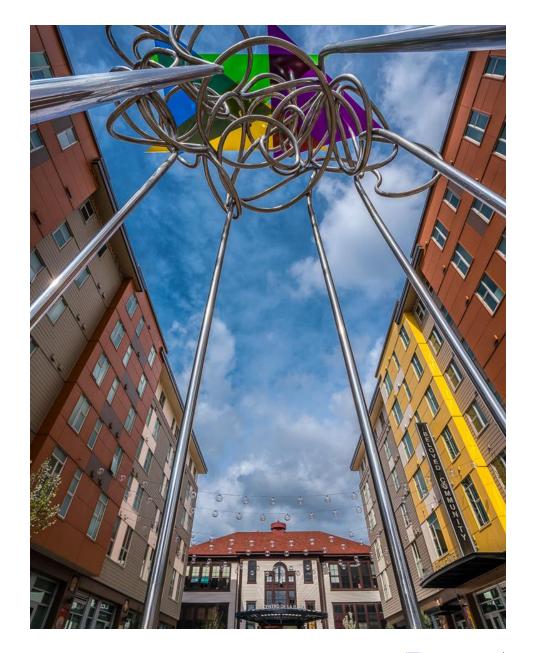
Eligible expenses for this reimbursement-based grant

- Project specific predevelopment expenses such as 3rd party site feasibility due diligence reports
- **Trainings** (examples include real estate development finance, Fair Housing, board development, operations budgeting, property and asset management)
- Working capital
- Tailored technical assistance
- Approved consultant and partnership fees
- Other activities related to launching the acquisition and/or development of affordable housing



Funding Availability

- \$1.75 million total grant funds
- Maximum award: \$250,000 per organization
- Anticipating approximately 10 grantees
- Final grant awards based on organization capacity building goals, availability of funds, and number of applicants



ELIGIBILITY REQUIREMENTS

Eligibility

- Located and active in the City of Seattle
 - Proposed grant activities must take place in Seattle
- Community-Based Organization (CBO) or Community Development Corporation (CDC)
 - Registered entity in good standing within state of incorporation
- Documented organizational commitment to affordable housing
 - Mission and/or Board resolution to own and operate, develop and steward permanently affordable housing



Funding Priorities:

- **Primarily serve and meaningfully** represent the interests of vulnerable and low-income communities in Seattle that have been negatively and disparately impacted by discriminatory housing practices
- **Culturally relevant and historically rooted** non-profit organizations addressing displacement
- Annual organizational housing revenue below \$8 million



APPLICATION OVERVIEW

Program Application

Written Component (due in SlideRoom by May 2)

Section 1: Organization Overview

Organization name, website, address.

Section 2: Organization Contact

Selecting your point of contact.

Section 3: Organization Mission and Scope

Mission, size, and scope of organization.

Section 4: Proposal Narrative

2 Questions + Optional budget component.

Interview Component (to be scheduled May 12 – 23)

45 Minute interview with each applicant organization.

The written application was designed to be broad and relatively low-lift, recognizing that this is a capacity grant program.

Answer with the level of detail possible and keep in mind that there will be an interview component that will provide an opportunity to elaborate.

APPLICATION LINK:

HTTPS://ENTERPRISE.SLIDEROOM.COM/#/PERMALINK/PROGRAM/83587

Please review the RFP in advance of applying:

https://www.enterprisecommunity.org/news/enterprise-initiates-seattle-cbo-affordable-housing-grant-program

IMPORTANT DATES & TIMELINE

Timeline of Application & Awards

Key Event	Date of Occurrence
RFP Online	Thursday, April 10, 2025
Informational Webinar	Wednesday, April 16 Monday April 21, 1:30PM PT
Office Hours	Mondays – Fridays by appointment until application deadline
Last day to email questions	Wednesday, April 30, 2025
Applications Due	Friday, May 2, 2025 @ 8:59 PM PT
Applicant Interviews	Scheduled between May 12th – 23rd
Award Notifications	Thursday, May 29, 2025

SCORING CRITERIA

Scoring Criteria

The review team will score each application based on the following factors:

- Evidence of a long-term commitment to affordable housing
- Commitment to vulnerable and low-income communities
- Written application and interview will both be considered



Key Information

- All Webinar attendees will receive:
 - A copy of slides
 - Links and attachments for the required materials
 - Webinar recording with summary of questions & responses as well as other FAQs
- Materials are available online: https://www.enterprisecommunity.org/news/enterprise-initiates-seattle- cbo-affordable-housing-grant-program
- Please email us at <u>seattlecapacitygrant@enterprisecommunity.org</u> with any questions, or
- Feel free to sign up for office hours with Yuvika

https://outlook.office.com/owa/calendar/EnterprisePNW@EnterpriseCommunity.onmicrosoft.com/bookings/s/CIhH0CFpUUyuQpZ4A-o8ZA2

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Q & A

Thank You!

Email us with questions at:

seattlecapacitygrant@enterprisecommunity.org

