Preservation Next
Preserving Housing Affordability and Protecting Residents from Displacement

Solutions at the intersection of renter and owner stability to promote an eviction prevention-first approach.

CHALLENGE
Families with lower incomes face instability as housing affordability declines nationwide

- 54% of rentals are in small to medium sized multifamily properties. Many provide affordable housing to the lowest income households
- Market pressures and disinvestment pose threats to this vital housing stock
- Small property owners do not have easy access to eviction prevention resources
- There is limited financing tailored to keep small and medium multifamily properties affordable
- Without robust investment in this housing, residents are at risk of eviction, displacement, and homelessness

VISION
A stronger affordable housing system

- Equitable investment is focused on preservation of existing affordable homes
- Residents remain stably housed through rent relief and tenant protections
- Mission-minded property owners retain and capture wealth created from rising property values
- The solvency and aspirations of residents, landlords and developers of color are prioritized

Atlanta
Miami
Denver
APPROACH

Deliver Training and Grants to Landlords and Community Organizations

- Support Regional Preservation and Housing Stability Networks to catalyze the preservation of affordable small to medium multifamily homes
- Lead a Preservation Academy that includes training and targeted technical assistance to help partners innovate, problem-solve, or strengthen competencies to preserve affordable housing in their community
- Advocate for eviction prevention and tenant stabilization policies and best practices and emphasize resident stability as both a critical standalone goal and as integral to preservation
- Expand and scale the Tipping the Scale Preservation Toolkit to assist small landlords in keeping their properties affordable and mission-aligned developers seeking to acquire, rehabilitate, and preserve affordable properties
- Provide grant support to a cohort of nonprofit community-based organizations, prioritizing organizations led by people of color and those working in communities of color
- Support existing property owners to improve the financial health, resiliency, and sustainability of their properties so they can continue to provide affordable homes for local communities

Promote Public and Private Investment

- Develop a flexible, low-cost preservation focused financing product designed to meet the funding needs of mission-minded developers focused on small and medium multi-family acquisition and rehabilitation

Advance Policy Advocacy

Enterprise will work with a broad range of public and private partners to:

- Protect, expand, and improve tenant protections
- Replicate best practices and policies in eviction prevention
- Support policies and increase resources to enable the acquisition and preservation of affordable housing by mission-minded owners and residents

IMPACT

Protect families from displacement and preserve existing affordable homes – join us:

- Share the Preservation Toolkit with partners advancing affordable housing preservation in their communities
- Sign up for the Preservation Academy and apply to participate to receive additional training and resources
- Connect with Enterprise below to support our continued preservation and housing stability work
- Partner with Enterprise to preserve affordable, healthy and efficient homes

CONTACT

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CONNECT
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