

### LET'S BUILD THE COMMUNITY WE ALL WANT

## 2019 Annual Report

The last several months have profoundly changed our world, and we know that 2019 may feel like a lifetime ago for you and your community.

Throughout this pandemic, tens of millions of people lost their jobs and faced the possibility of losing their homes – the very place where they could safely find shelter and protect their family's health. Communities of color have seen the highest rates of Covid-19, and systemic racism continues to endanger the lives of Black Americans.

At Enterprise, our mission has compelled us to carry on during these extraordinary times, and we know that people and communities need our support now more than ever.

In our 2019 report, we pause to take a look back. Though it was a very different time, the work we did last year continues to improve people's lives in this moment and beyond. You'll see how we're building more resilient communities; preserving homes and creating economic stability along a new transit line; sparking breakthrough affordable housing ideas and solutions; and developing a new standard for sustainable homes.

Because of your partnership and support, we will keep moving forward.

Thank you.



### Building Resilient Futures

Tens of millions of homes – and lives – are at risk of being destroyed by wildfires, flooding and earthquakes in the U.S.

See how building more resilient communities means building a better future for everyone.



**Preserving Homes & Stability** 

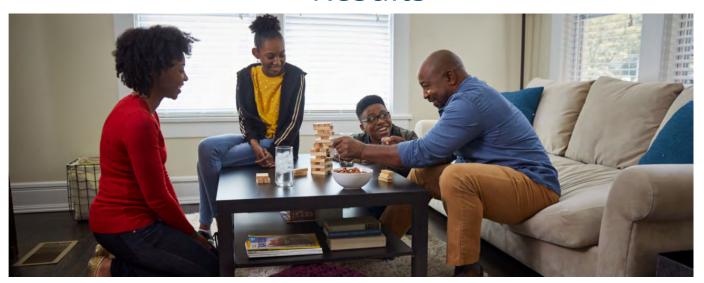


Sparking Breakthrough Ideas



A New Green Standard

## Results



In 2019, Enterprise helped create or preserve more than 76,000 homes across the country, and our work in neighborhoods nationwide connected even more families to opportunity.

Here are more ways we made a significant impact last year.



#### **Advancing Our Commitment to Racial Equity**

In 2019, we continued our fight for racial equity by making a commitment to increase the racial diversity of our senior management team, and our employees took part in new workshops to help prioritize racial equity and justice throughout our work. Many of our senior leaders participated in anti-racism trainings in partnership with Crossroads and US Bank – a demonstration of our commitment to challenging white dominant culture and addressing the effects of systemic racism. We also selected our first ever group of participants in the Native

Homeownership Learning Communities Cohort, featuring leaders from Pine Ridge, St. Regis Mohawk, Cheyenne River Sioux, Umatilla Indian, Red Cliff Indian and Rosebud Reservation, Anahola Homestead, Pueblo of Jemez and Doyon Region.



#### **Building Safe and Resilient Homes and Communities**

The growing threat of natural disasters due to a changing climate change makes it critical for every community to include resiliency as a top priority. In 2019, we testified before the House Select Committee on the climate crisis and discussed how we can help create more climate resilient communities. In the fall, we launched our Keep Safe Guide, published in both English and Spanish, a first-of-its-kind illustrated manual developed in response to the devastation of Hurricane Maria to support the housing resilience of island communities like Puerto Rico and the U.S. Virgin Islands. Published in collaboration with over 150 experts from across Puerto Rico and the United States, the guide has quickly helped shape housing construction to sustain homes from natural hazards.



#### **Transforming Housing Ideas Into Real Solutions**

In 2019, Wells Fargo selected Enterprise to administer the Housing Affordability Breakthrough Challenge – a dynamic competition designed to close the affordable housing gap by sparking new, scalable innovations across housing construction, housing finance and resident services. The Breakthrough Challenge will award six grants of more than \$2 million each, plus the opportunity to collaborate with a dedicated technical assistance team of Enterprise staff and other industry leaders in the execution of their breakthrough idea. We also launched Health Begins with Home – Enterprise will put \$250 million to work over five years to promote health as a top priority in the development and preservation of affordable homes and to elevate homes as an essential tool for improving resident and community health.

# Donors, Board & Financials





#### **Our Generous Donors**

Thank you to every individual and organization who generously made a contribution to Enterprise in 2019. Your giving spirit made a difference and helped us create more well-designed homes that are affordable and connected to opportunity.

**SEE OUR 2019 DONORS** 



#### **Our Board Members**

Our board members help set Enterprise's vision while serving as visionary leaders across a broad range of industries and policy and strategic initiatives across the country. We are grateful for our board members' guidance and commitment to our mission.

**MEET OUR BOARD MEMBERS** 



#### **Financials**

As one of the first social enterprises, we recycle every dollar we raise back into our mission to create opportunity for low- and moderate-income people through affordable housing in diverse, thriving communities.

**VIEW OUR 2019 FINANCIALS** 

## **2019 Annual Report**

