



NEWS RELEASE

For Immediate Release

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Enterprise Community Partners Names J. Ronald Terwilliger Chairman of the Board

(COLUMBIA, Md. – June 23rd, 2010) – The Board of Trustees of Enterprise Community Partners, Inc., a national leader in the affordable housing and community development industry, has elected J. Ronald “Ron” Terwilliger to succeed Norman Rice as board chairman. Terwilliger has been a member of the Board of Trustees of Enterprise Community Partners since 2007 and currently serves as co-chair of the Enterprise Real Estate Leadership Council. He is also chairman emeritus of Trammell Crow Residential, a national residential real estate company and the largest developer of multifamily housing in the United States.

“Ron Terwilliger has been a member of our Board of Trustees and now as chairman will provide excellent guidance and leadership to Enterprise,” said Doris Koo, president and CEO of Enterprise Community Partners. “Ron’s wealth of industry experience and knowledge undoubtedly positions him to effectively lead the Board. We deeply thank Norman Rice for his service as chairman and steadfast support over the years, and wish him great success as leader of The Seattle Foundation.”

Terwilliger is past chairman of the Urban Land Institute where he continues to serve on the Governance Committee. Additionally, he is chairman emeritus of the Wharton Real Estate Center and is former chairman of the International Board of Directors of Habitat for Humanity, where he currently chairs Habitat’s \$4 billion Global Capital Campaign.

(more)

Ron Terwilliger New Board Chair

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Terwilliger is an honor graduate of the United States Naval Academy. After serving five years in the Navy, he received his MBA degree with High Distinction from the Harvard Graduate School of Business where he was elected a Baker Scholar. In 2008, Terwilliger was elected to the National Association of Homebuilder's Hall of Fame in recognition of his efforts to advance housing opportunities for all Americans. Additionally, in 2009 Ron was honored by the National Housing Council with the Person of the Year Award for his commitment and contributions to the affordable housing community.

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About Enterprise

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For more than 25 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$10 billion in equity, grants and loans to help build or preserve more than 250,000 affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit www.enterprisecommunity.org and www.enterprisecommunity.com to learn more about Enterprise's efforts to build communities and opportunity.