



## NEWS RELEASE

For Immediate Release

Contact: Tina McDaniel

410-772-2780 (office)

443-472-1479 (cell)

tmcdaniel@enterprisecommunity.org

### **Enterprise Applauds President Obama's "United We Serve" Initiative**

COLUMBIA, Md. – June 22, 2009 – Enterprise, a national leader in affordable housing finance and community development, today announced its support for President Obama's United We Serve initiative, a national effort to engage more Americans in serving their communities this summer.

"We commend President Obama for launching this important program," said Doris Koo, president and CEO of Enterprise Community Partners. "Volunteer service strengthens our families and communities, and in these difficult times, we must all roll up our sleeves and give our time and talents to make a difference."

United We Serve kicks off on June 22 and runs through September 11, which will be marked for the first time as a national day of service and remembrance. The initiative focuses on community renewal and four key areas: education, health, energy and the environment. It is being led by the Corporation for National and Community Service, a federal agency that improves lives and strengthens communities through volunteerism and service.

"Enterprise has a long history of employee volunteerism and civic participation," said Charles R. Werhane, president and CEO of Enterprise Community Investment, Inc. "Last year, our employees dedicated more than 7,200 volunteer hours to communities across the country. In the spirit of our mission and the compassionate individuals in the Enterprise family, we're proud to be a part of United We Serve."

"This summer, I'm calling on all of you to make volunteerism and community service part of your daily life and the life of this nation," said President Obama in a video message on the initiative's Website, [www.serve.gov](http://www.serve.gov). "Economic recovery is as much about what you're doing in your communities as what we're doing in Washington – and it's going to take all of us, working together."

**Enterprise** is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For more than 25 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$10 billion in equity, grants and loans to help build or preserve more than 250,000 affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit [www.enterprisecommunity.org](http://www.enterprisecommunity.org) and [www.enterprisecommunity.com](http://www.enterprisecommunity.com) to learn more about Enterprise's efforts to build communities and opportunity.

###