



**For Immediate Release**

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**STATEMENT FROM  
DORIS W. KOO, PRESIDENT AND CEO,  
ENTERPRISE COMMUNITY PARTNERS**

***Enterprise Commends New York Governor David A. Paterson for Appointing  
and the New York State Senate for Confirming Naomi Bayer to the Board of  
Directors of the State of New York Mortgage Agency***

Enterprise Community Partners, Inc. commends Governor David A. Paterson for appointing and the New York State Senate for confirming on June 3, 2009 Naomi Bayer to the Board of Directors of the State of New York Mortgage Agency (SONYMA). SONYMA is well served to have as a board director someone with Bayer's expertise in the housing, mortgage, and community development fields. Created in 1970 to help low- and moderate-income families become homeowners, SONYMA offers a variety of low down payment mortgages that provide below-market fixed interest rates, as well as closing cost assistance through a network of participating lenders across the state.

Bayer currently serves as Senior Vice President of National Initiatives and Innovation for Enterprise Community Partners, Inc, a leading national provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. At Enterprise, Bayer provides valued programmatic support and direction for Enterprise's strategic priorities: enabling environmentally sustainable development, stabilizing communities and expanding housing opportunities for the most vulnerable.

Prior to joining Enterprise, Bayer served as the director of Fannie Mae's New York Community Business Center, working with partners to increase affordable rental and homeownership opportunities for low-, moderate- and middle-income families and first-time home buyers. Previously, Bayer served as senior vice president of housing with the New York State Housing Finance Agency and the State of New York Mortgage Agency, where she was responsible for the overall management of housing programs of the combined state housing finance agencies.

Bayer is an essential part of Enterprise's senior management team, and we know that SONYMA will also benefit greatly from her leadership on their Board.

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**Enterprise** is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For more than 25 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$10 billion in equity, grants and loans to help build or preserve more than a quarter of a million affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit [www.enterprisecommunity.org](http://www.enterprisecommunity.org) and [www.enterprisecommunity.com](http://www.enterprisecommunity.com) to learn more about Enterprise's efforts to build communities and opportunity.