



NEWS RELEASE

For Immediate Release

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Enterprise Team is ‘Running for Shelter’ in the NIKE Hood To Coast Relay Race for the 13th Year

Proceeds Go to Low Income Housing Institute

(Los Angeles – August 28, 2009) - For the 13th year, Enterprise Community Partners and Enterprise Community Investment have formed the **Running for Shelter** relay team to participate in the NIKE Hood To Coast Relay race. Starting at the base of Oregon’s Mount Hood and ending 197 miles away in the coastal town of Seaside, Ore., this “Mother of All Relays” is being held August 28 – 29th. Each year Running for Shelter raises money for a different nonprofit developer of affordable housing, and has selected the Low Income Housing Institute (LIHI) to receive the 2009 proceeds.

“The members of our team are committed to creating fit, affordable housing and thriving communities whether it’s in our personal lives or our work lives,” said Paul Cummings, senior vice president/regional executive for Enterprise and 13-year Running for Shelter team co-organizer and participant. “Running this race not only tests our endurance, it reaffirms our dedication to helping the estimated 12 million families who spend more than half of their yearly income on rent or mortgage payments.”

Recently featured in an AP article, which ran in *The New York Times*, “*Critical Need for Affordable Housing*,” LIHI provides struggling families and individuals with an affordable place to live and support services for the residents to gain and maintain stability. The organization also shares Enterprise’s commitment to offering residents healthy, living spaces through energy-efficient, green buildings.

“We’re very excited that Enterprise has chosen our organization to receive this year’s proceeds from the Hood To Coast Relay,” said Sharon Lee, executive director of LIHI. “Enterprise has been a strong partner over the years and to be the recipient of their Running for Shelter efforts is a great honor.”

In 2008, Running for Shelter raised more than \$50,000 for the National Affordable Housing Trust and the Downtown Emergency Services Center. Past funding recipients also include organizations such as Providence Housing of Louisiana, Greyston Foundation, Hacienda Community Development Corporation and St. Vincent de Paul of Lane County. Team sponsors include Brooks Sports, Inc.; Bocarsly Emden Cowan Esmail Parker & Arndt LLP; Kantor Taylor Nelson & Boyd PC; Gallagher Evelius & Jones LLP; Great Lakes Capital; Reznick Group; Fedder, Silverman PC; Novak Birch and Group Gordon.

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Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For more than 25 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$10 billion in equity, grants and loans to help build or preserve more than a quarter million affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit www.enterprisecommunity.org and www.enterprisecommunity.com to learn more about Enterprise’s efforts to build communities and opportunity.